



Terms and Conditions

Millionaire Destiny Savings Account ("MDSA") is a retail liability deposit account, offered by Abu Dhabi Commercial Bank, PJSC ("ADCB") under Islamic Banking Department's "ADCB Meethaq" brand. It provides multiple opportunities to win prizes periodically, which makes it a best mix between a prize bond type product and a savings account product. Customers who open an MDSA account and maintain the eligibility criteria of the prize draws shall be entitled to participate in the grand prize draws to be conducted by ADCB Meethaq. Prize drawings shall be conducted by ADCB Meethaq subject to terms and conditions. The amount of money for the grand prizes shall be determined and announced as per ADCB-IBD's discretion from time to time. The monthly prizes announced will be given away by way of Touch Points. From time to time, ADCB Meethaq can offer other prizes like automobiles or an additional grand prize during the year as part of special campaigns. Any funding by any person in MDSA can only be made after the required MDSA documents are personally signed and executed by the person including, MDSA Terms and Conditions, and submission of documents requested by ADCB and after the due performance and compliance of the obligations and terms and conditions contained therein. ADCB may decline an application form for an MDSA from any person or entity at its sole discretion without having to either provide any justification or return any document. MDSA can be opened in UAE Dirhams only, subject to a minimum of AED 5,000. MDSA has no term restriction and it may or may not earn profit, which if declared will be payable after the end of each calendar quarter. Withdrawal from the MDSA account balance is permitted at any time. Prize eligibility may be affected if MDSA Average account balance falls below AED 5000, for the respective period's Prize Drawing.

MDSA savings account's operational specifications are the same as given in the general terms and conditions booklet published by ADCB's Islamic Banking Department. In case of joint holders of MDSA, the prize shall be delivered to the primary account holder. MDSA can be opened in the name of minors, i.e., for ages of less than 18 years on the date of application (jointly with a guardian individual who is not a minor, as per applicable Central Bank guidelines and as per Bank policy for minor accounts); and ADCB shall be entitled to rely and act on the instructions of the guardian named on the application form, irrespective of whether the applicant continues to be a minor or not unless ADCB receives satisfactory written notice to the contrary. ADCB employees and their immediate relatives (as defined per ADCB policy) are not eligible to invest in MDSA. There is no need to renew MDSA "unless a termination date is decided by ADCB". There are no additional penalties for withdrawal and closure, except for the regular ADCB charges applicable to other Islamic liability accounts as per ADCB Meethaq's schedule of fees. ADCB shall notify the MDSA account holders at least thirty (30) days prior to closing any account and also prior to making any changes in these terms and conditions applicable to the MDSA offering. MDSA account holders need not pre-notify ADCB of his or her intention to close an MDSA account. Withdrawal and account closure will be at the will of the customer, which is a unique advantage of an MDSA account. The MDSA is based on the Islamic Mudaraba principle and is similar to the Islamic Savings Account, wherein the Bank (Mudarib) will invest the MDSA account holder's (Rabb Al Maal) money in the common investment pool on the basis of an unrestricted Mudaraba contract in accordance with the principles of Shari'ah.

The profit distribution between the Bank (as Mudarib) and the account holder (as Rab Al Maal) shall be as follows or as agreed between the Bank and the account holder from time to time.

Bank (Mudarib): 20%

Account holder (Rab Al Maal): 80%

The profit ratio for the MDSA shall be the same as Islamic savings account, however, the weightage assigned to the MDSA may differ from the other Islamic savings account.

All prizes shall be granted from the shareholder's funds and not from the Mudaraba capital or profit of the Mudaraba pool.

MDSA Periodic Grand Prize Drawings

Grand prize drawings will be held within (3) weeks after the end of each applicable prize draw period assigned by ADCB Meethaq.

Monthly prize drawing

Monthly prize drawing will be held within (2) weeks after the end of each calendar month or applicable campaign period.

Primary eligibility criteria for periodic prize drawing ("Average Periodic Balance" Calculation definition applies to Grand Prize Drawings)

Eligibility for entering the draw for grand prizes is based on minimum required average periodic balance of AED 5,000. A new customer shall be eligible for the grand prize if he opens an MDSA on any day during the applicable prize draw period and maintains a required minimum average periodic balance. Any withdrawal, which reduces the balance below the minimum required average periodic balance, shall disqualify that MDSA account from participating in the applicable grand prize drawing.

Primary eligibility criteria for monthly prize drawings

Eligibility for entering the draws for monthly prizes is based on a minimum required average monthly balance of AED 5,000. A new customer shall be eligible for monthly prize if he opens MDSA on any day during the month and maintains required minimum average monthly balance in MDSA account. Any withdrawal, which reduces the balance below the minimum required average monthly balance, shall disqualify that MDSA account from participating in that month's monthly prize drawing.

Prize draw eligibility for previous winners

The previous monthly and periodic grand prize winners shall be allowed to re-enter in future drawings (as long as they meet the primary eligibility criteria for respective prize drawings given above.)

Account opening amount

AED 5,000

Required minimum average monthly balance for monthly prize eligibility

AED 5,000

Required minimum average periodic balance for periodic grand prize eligibility

AED 5,000

Profit

Customers may earn profit on their MDSA deposit balances.

Profit rate

As per quarterly Profit Distribution Mechanism ("PDM") the profits, if and when declared, shall be paid quarterly.

Monthly prizes

One monthly prize is equal to 100,000 Touch Points each. A total of one hundred (100) monthly prizes in terms of Touch Points will be given away in monthly prize category.

Monthly prize draw system methodology

One hundred (100) winning entries shall be announced every month. One prize per winning entry per month. Any one hundred (100) MDSA account numbers will be picked up randomly by the prize drawing system and shall receive monthly prizes. (Note: winning "MDSA account number" entries will be picked up at random). More the number of months the required minimum Average Monthly Balance is maintained, greater the number of chances. A customer shall have 24 chances in the monthly draw to be held for the month of December in the following year, and so on, if the requirement of minimum Average Monthly Balance of AED 5000 remains met throughout the consecutive 24 months as per guidelines given above. Monthly prize draws are planned to be held by the 15th day of the following month).

Average Monthly Balance Calculation

Average Monthly Balance is computed as the aggregate of all end of day Account Balances from beginning to end of month (including for the days when the account was not yet opened and/or end of day balance was zero) divided by the actual number of days in that month.

Periodic Grand prize money

Grand Prizes shall be paid in cash at the discretion of ADCB Meethaq periodically one or several times in a calendar year.

Grand Prize Draw system methodology

Prize distribution is not a contractual obligation on part of ADCB for customer's opening of an MDSA account. ADCB has a right to announce at least one or several periodic grand prizes and additional bonus prizes during the year as part of special campaigns if MDSA product performs above expectations. At least one prize may be given to the winning account entry per grand prize draw period. Higher the Average periodic Balance computed, higher the number of chances. The customer starts with a deposit of an initial amount, and maintains, the required Average Periodic Balance and receives first chance to win when he has maintained the required minimum Average Periodic Balance and receives additional chances of winning the periodic Grand Prize if he maintains additional Average Periodic Balance (1 additional chance for every additional AED 1000) over and above that minimum Average Periodic Balance of AED 5000 (which is the initial prize eligibility amount). In addition, the customer's chances increase with time (1 entry for the first month and then 1 extra entry for each additional month). The more the number of months the required Average Periodic Balance is maintained, the greater the number of chances. Number of chances increase with number of months MDSA deposit is maintained while minimum Average Periodic Balance requirement of AED 5000 is fulfilled.

"Average Periodic Balance" Calculation

Average Periodic Balance is defined and computed (applicable for Grand Prize Draws) as an aggregate amount "end of day balances" starting from the account opening date until the last day of applicable prize draw period (for which the drawing shall take place), divided by "actual number of days" starting from the date the account was first funded until the last day of applicable prize draw period (for which the drawing shall take place).

Prize draw date

Prize draws will be held on any day within two to three weeks after the respective draw period ends.

Prize redemption

Periodic Grand prizes of cash money award shall be credited to customer's MDSA account. Monthly prizes of 10,000,000 Touch Points shall be given to the prize draw winners (kindly refer to ADCB Touch Points brochure for gift redemption process).

Calculation of number of entries per customer account

Amount Balance criteria: For the first AED 5,000 (average monthly balance) the customer shall be given one chance, which would increment by an extra chance for every additional AED 1,000. **Time period Criteria:** For each monthly time period increment the customer shall be provided 1 extra chance/entry in the prize draw. Therefore, longer the time period for which the account remains open (total number of months, consecutive or not) as per prize draw eligibility guideline, more winning chances would be provided. **Dependency business rule [Time criteria = f (Amount criteria)]** means that eligibility for winning prizes is primarily based on amount balance criteria. Time period criteria are dependent on the fulfillment of amount balance criteria. If average periodic balance or average monthly balance at the end of a month is not at least AED 5000, the benefit of number of months (time period criteria) shall NOT be available to the customer, as the criteria to be entered in to the respective draw primarily is the minimum average periodic balance or average monthly balance requirement for the periodic grand and monthly prize draws respectively. Each MDSA is independent: Account balances of many MDSA accounts held by the same person shall not be combined together to calculate the number of entries. Rather, each particular MDSA account's balance shall be considered separately.

Probability formula

A customer's probability of winning a prize is calculated as follows: $z = x / y$ where, z = Probability of winning a prize, x = Number of entries for each MDSA account in the prize draw as per various MDSA criteria, and y = Total number of all possible outcomes.

Results announcement

Results of the periodic grand prize drawings shall be announced by SMS Alerts and on ADCB Meethaq website, in addition to any other communication means at the discretion of the Bank in compliance with the applicable laws of the UAE.

POS transaction

Allowed at no extra charge

Joint account holders

Joint MDSA account holders shall be considered as a single customer for all prize distributions. Prize will be awarded to the primary MDSA account holder.

Schedule of charges

ADCB has the option of providing all relevant banking account services and alternate channels services to MDSA account holders at service charge rates applicable to regular ADCB Meethaq Savings Account.

The above mentioned terms and conditions do not have regard to the specific investment objectives, financial situation and the particular needs of any person who may receive this document. The information contained herein is not to be taken in substitution for the exercise of judgment by you and you should obtain separate legal, tax or financial advice. Before investing in the MDSA, you should take steps to ensure that you understand the transaction and have made an independent assessment of the appropriateness of the MDSA in the light of your objectives and circumstances. These terms and conditions do not constitute an offer by ADCB or ADCB Meethaq, an invitation or a recommendation by ADCB or ADCB Meethaq to enter into any transaction. ADCB or ADCB Meethaq is not acting as an investment adviser or in a fiduciary capacity in respect of the MDSA or any other product / transaction unless otherwise specifically agreed in writing. ADCB is not providing and must not be construed to be providing any advisory services/consultancy/ recommendation whatsoever to you ("you" in this document refers to the client or the customer who is an MDSA account holder). ADCB accepts no liability whatsoever with respect to the use of this document or its contents by the customer. ADCB does not guaranty or warranty any probability of you winning the prize money and/or the prizes for any of the draws. The prize money and/or the prizes for the draws cannot be transferred, paid or remitted to a person or account other than the winner. The prize money may not be received in any currency other than UAE Dirham or exchanged for any other products or services of ADCB. ADCB Meethaq will pay the grand prize money by crossed account payee cheque drawn in the name of the holder of the MDSA selected in the draw as such name appears in the Bank's records and after verification as to the identity of the winner. Grand prize money and/or the monthly Touch Points prizes if won by a minor will be paid to the guardian named on the application form, unless ADCB is satisfied that the applicant has legal capacity to receive the prize money and/or the monthly prize. The monthly Touch Points prize shall be credited to the Touch Points account of the winner(s) alone or the guardian in case the winner is a minor and may not be exchanged for any other products or services of ADCB. Any delay in the collection/payment of the prize money shall not entitle the winner to claim additional prizes or profit. All taxes, fees and other charges, if any, payable on the prize money and/or the monthly prizes shall be the responsibility and the liability of the MDSA prize winner. The prize money and/or the prizes from any of the draws will be given at the sole discretion of ADCB Meethaq and shall in no way form an integral part of the MDSA account or a contractual obligation of ADCB Meethaq (or ADCB) whatsoever. Following the first year Campaign's Period expiry, ADCB may at its sole discretion decide to amend, vary or cancel any prize in relation whatsoever with the MDSA.

These terms and conditions may be changed by ADCB Meethaq (or ADCB) at its sole discretion at any time. This terms and conditions sheet should not be distributed in any jurisdiction in which its distribution is legally prohibited. This terms and conditions sheet and the information contained herein are strictly confidential and meant solely for the selected recipient to whom it has been specifically made available by ADCB. This terms and conditions sheet may not be altered in any way, transmitted, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without the prior written consent of ADCB, ADCB - IBD or ADCB Meethaq.